

## The two-pot retirement system

# Compulsory Preservation

No withdrawals are allowed from your retirement pot



From 1 September 2024

$\frac{2}{3}$

of your contributions to your retirement fund will be allocated to your retirement pot

and




$\frac{1}{3}$

of your contributions to your retirement fund will be allocated to your savings pot

[Learn more](#)

No withdrawals are allowed from your retirement pot, preserving your savings until you retire

## What you need to know

-  You will no longer be able to take the money in your retirement pot if you leave employment
-  The money in your retirement pot will stay there until your retirement (compulsory preservation)
-  At retirement, you must purchase a pension (annuity) with your retirement pot money

The power of compound interest - if you contribute R200 per month to your retirement pot over 30 years and earn an average of 8% investment return (interest) per year, you will have R281 710 at retirement

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