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OUR REF: 12/8/30965  
DATE: 12 December 2023

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THE PRINCIPAL OFFICER  
**STELLENBOSCH UNIVERSITY RETIREMENT FUND**  
c/o **SANLAM LIFE INSURANCE LTD**  
PO BOX 1  
SANLAMHOF

7532P

**CASE NUMBER: 583767**

Dear Sir/Madam

**PENSION FUNDS ACT, 24 OF 1956 & INCOME TAX ACT, 58 OF 1962: AMENDMENT 5  
(Effective 01 April 2023) - STELLENBOSCH UNIVERSITY RETIREMENT FUND**

Your application of 22 November 2023 refers. I have enclosed a copy of the Amendment duly approved and registered in terms of section 12(4) of the Pension Funds Act.

The fund continues to be recognized as a Provident Fund in terms of the Income Tax Act.

Yours faithfully

**PAPI KEKANA**  
**MANAGER: RETIREMENT FUNDS SUPERVISION: REVIEWS & AUTHORISATIONS**  
**for THE FINANCIAL SECTOR CONDUCT AUTHORITY**

Enclosure

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**Executive Committee:**

**Commissioner:** U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat

**AMENDMENT DOCUMENT NO. 5**

**STELLENBOSCH UNIVERSITY RETIREMENT FUND**

(called the FUND in this document)

Resolution

The BOARD of the FUND resolved at ..... Stellenbosch ..... on 14 November 2023 to adopt the following amendments to the RULES of the FUND with effect from 1 April 2023:

**5.2 Postponement of payment of retirement benefit**

1. RULE 5.2(C) is amended as follows:

“(C) such contributions for a particular calendar year may be paid as agreed between the EMPLOYER and the MEMBER;”

Reason for amendment

To remove the requirement for 12 equal monthly contributions and hence allowing for different scenarios regarding the payment of additional voluntary contributions.

Certification

Certified that the above resolution has been adopted in accordance with the provisions of the RULES of the FUND.

*P.W. Kruger*

.....  
Chairman of the BOARD

*Peter Kirsten*

.....  
Member of the BOARD

*[Signature]*  
.....  
Principal Officer

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