



Financial Sector
Conduct Authority

Riverwalk Office Park Block B
41 Matroosberg Road Ashlea Gardens
Extension 6, Pretoria 0181

Tel. +27 12 428 8000
Toll free. 0800 20 3722
Fax. +27 12 346 6941
Email. info@fsca.co.za
Website. www.fsca.co.za

ENQUIRIES: Mr Benny Moloko
OUR REF: 12/8/30965
DATE: 12 December 2023

D. DIALING NO.: 012 428 8005
FAX: 012 346 5915
E-MAIL: mojalefa.moloko@fsca.co.za

THE PRINCIPAL OFFICER
STELLENBOSCH UNIVERSITY RETIREMENT FUND
c/o **SANLAM LIFE INSURANCE LTD**
PO BOX 1
SANLAMHOF

7532P

CASE NUMBER: 583767

Dear Sir/Madam

**PENSION FUNDS ACT, 24 OF 1956 & INCOME TAX ACT, 58 OF 1962: AMENDMENT 5
(Effective 01 April 2023) - STELLENBOSCH UNIVERSITY RETIREMENT FUND**

Your application of 22 November 2023 refers. I have enclosed a copy of the Amendment duly approved and registered in terms of section 12(4) of the Pension Funds Act.

The fund continues to be recognized as a Provident Fund in terms of the Income Tax Act.

Yours faithfully

PAPI KEKANA
MANAGER: RETIREMENT FUNDS SUPERVISION: REVIEWS & AUTHORISATIONS
for THE FINANCIAL SECTOR CONDUCT AUTHORITY

Enclosure

Executive Committee:

Commissioner: U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat

AMENDMENT DOCUMENT NO. 5

STELLENBOSCH UNIVERSITY RETIREMENT FUND

(called the FUND in this document)

Resolution

The BOARD of the FUND resolved at Stellenbosch on 14 November 2023
to adopt the following amendments to the RULES of the FUND with effect from 1 April 2023:

5.2 Postponement of payment of retirement benefit

1. RULE 5.2(C) is amended as follows:

“(C)such contributions for a particular calendar year may be paid as agreed
between the EMPLOYER and the MEMBER;”

Reason for amendment

To remove the requirement for 12 equal monthly contributions and hence allowing for different
scenarios regarding the payment of additional voluntary contributions.

Certification

Certified that the above resolution has been adopted in accordance with the provisions of the RULES
of the FUND.

P. W. Krige

.....
Chairman of the BOARD

Peter Kirsten

.....
Member of the BOARD

[Signature]

.....
Principal Officer
J0000234 Hpd

