

Opt into two-pot system - provident fund



Why do I need to complete this form?

The purpose of this form is for you to instruct Alexforbes to allow you to opt into the two pot system for your provident fund. It is important that you understand your options and make the right decision for you and your financial wellbeing.

Name of fund

Name of employer / paypoint (if applicable)



What are my options?

Elect to join the two-pot system with your provident fund.



Note:

1. On 1 March 2021, you had to be 55 years or older and a member of the same provident fund to opt into the two-pot system.
2. Instructions you provide must be accurate, correct and you must be confident that this decision is the correct one for you.
3. Opt in elections received before or on 29 August 2024 will be implemented on 1 September 2024. Opt in elections received after 29 August 2024 will be effected from the 1st business day of the month following the month of receipt of the opt in election form.
4. Once you have elected to opt into the two-pot system, the decision is **irreversible** and you may not opt out.
5. This decision can only be implemented between 1 September 2024 and 31 August 2025.



I have received retirement benefit counselling and understand the different options that I may choose and the implications of these options.

Yes I elected not to receive retirement benefit counselling

Financial advice is available to members aged 53 and older.

SURF offers a financial advisory service free of charge to members aged 53 and older, provided by a panel of five preferred service providers. Members who are considering retirement or want to exercise individual investment choice are encouraged to make use of the advice service.

For more information regarding this service, click here: <https://surf.sun.ac.za/advisors/>

Section 1 | About you (the member)

Fill in the details below

Your name(s)

Your surname

Identity or passport number

Date of birth

Residential address

Unit number

Complex name

Street number

Street or farm name

Suburb

City or town

Country

Code

Postal address (Tick yes if your postal address is the same as residential address)

Yes

Code

Contact details

Please give us your *personal* (not professional) contact details.

Cell

Home

Email

Tax details

Income tax number

Country of residence for tax purposes*

Section 2 | Join two-pot system in your provident fund

You opt to join the two-pot system

Yes

Section 3 | Your declaration (the member)

Please read and sign that you agree with the following:

You understand the purpose of completing this form and the consequences of opting into the two pot system. Please note that your decision to opt in is **irreversible**.

If there is any loss to you as a result of incorrect information given by you, neither Alexforbes nor the fund are responsible for the loss. Your actions are based on your own understanding, and you took advice from an advisor where you needed guidance. When all your information has been received, we will process your decision according to the fund rules.

You may sign this form using an electronic signature, which is binding and valid without having to provide further proof of identity. A signed electronic copy of this form will be regarded as an original as if it were signed by handwriting and in person.

Alexforbes can request you to sign and send an original hard copy form to us when requested.

This form should be sent to: **2PotOver55Optin@alexforbes.com**

Full name

Signature _____

Date

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Personal information, privacy and security

Find out how we protect your personal information, privacy and security. (<https://www.alexforbes.com/popia-clause-forms.html>)